



Notice is hereby given that on Friday, August 9, 2024, the Board of Directors of Tarrant Appraisal District will meet in open session beginning at 8:00 a.m. at the Tarrant Appraisal District boardroom, 2500 Handley Ederville Rd, Fort Worth, TX
This meeting and supporting material will be available at www.tad.org and TAD's YouTube and Facebook channels.

Please note – In addition to our standard “Public Comments,” there will be two “Public Hearings” on specific subjects. For the two specific subjects, comments will only be heard on that subject matter that is up for comments. Considering the number that are likely to address the board, all comments will be limited to three (3) minutes. The Board may refuse to hear comments on subjects not reasonably related to items on the Agenda or to policies and procedures of TAD. Upon approaching the podium, please state your name, resident city and the specific agenda item or subject you are addressing.

AGENDA

- 1. Call to Order**
- 2. Verify Presence of Quorum and Posting of Meeting Notice**
- 3. Pledges of Allegiance**
- 4. Invocation**
- 5. Public Hearing on 2025 Tarrant Appraisal District Annual Budget**
 - (a) Public Comments**
 - (b) Discussion**
- 6. Public Hearing on 2025-2026 Tarrant Appraisal District Reappraisal Plan**
 - (a) Public Comments**
 - (b) Discussion**
- 7. Recess to executive/closed session pursuant to the following part(s) of the Texas Open Meetings Act Government Code, Ch. 551 for the following purposes:**

Section 551.071 - Consultation with attorney on deliberation of a matter in which the board seeks the advice of its attorney about contemplated litigation or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflict with the Open Meetings Act
- 8. Return to Executive Session for Possible Action on Items Deliberated on in Executive/Closed Session**

Reconvene in Open Session for possible action on items deliberated in Executive Session related to contemplated litigation or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflict with the Open Meetings Act

9. Action Item

Action regarding adoption of 2025 Tarrant Appraisal District Annual Budget

10. Action Item

Action regarding adoption of 2025-2026 Tarrant Appraisal District Reappraisal Plan

11. Hear Public Comments

12. Information Items

- a. Report by Taxpayer Liaison Officer
- b. Report by TAD Board of Directors IS Committee
- c. Report by TAD Board of Directors ARB Committee
- d. Report by Chief Appraiser (Staff, Goals, Public Speaking, & Recovery)

13. Action Items, cont

- a. Action regarding approval of Board of Directors meeting minutes – June 7, 2024; July 1, 2024; July 22, 2024
- b. Action regarding permission for Chief Appraiser to enter into an Interlocal Agreement with Tarrant County for Sheriff's Department Security Services
- c. Discussion and possible action concerning Transparency Stars program through the Texas Comptroller
- d. Action regarding award of contract for retiree group medical supplement insurance for 2025
- e. Action regarding award of contract for financial audit services

14. Propose Future Agenda Items; Set Next Meeting Date; Adjourn

- Next meeting "Called" date: 8:00 AM Friday, September 6, 2024, at Tarrant Appraisal District, 2500 Handley Ederville Rd, Fort Worth, Texas
- Future Agenda Items (Please submit requested agenda items to the Chairman & Chief Appraiser by email no later than 8-days prior to next scheduled meeting (to allow time for draft process and posting).
- Adjourn

Joe Don Bobbitt
Executive Director/Chief Appraiser

The public is invited to address the Board during the Public Comments period under Agenda Item 9 regarding any item on the Agenda and other issues under the Board's jurisdiction. During the Public Comments period, the Chairman will allow each speaker three minutes but may expand the time as needed if doing so will not interfere with the Board's completing its business and adjourning its meeting at a reasonable time. The Board may refuse to hear comments on subjects not reasonably related to items on the Agenda, to policies and procedures of Tarrant Appraisal District or Tarrant Appraisal Review Board, or to other issues under the Board's jurisdiction. The Board may not respond to comments regarding items not on the Agenda.

Action Item 9: Action regarding adoption of 2025 Tarrant Appraisal District Annual Budget

Budget workshops for the 2025 budget were held on May 10, 2024, and June 7, 2024. Following input from the Board of Directors, a proposed budget was produced and was timely submitted to the taxing entities that participate in the financing of the District on June 14, 2024, per section 6.06(a) of the Texas Property Tax Code.

As required by Section 6.062, a public hearing notice was timely published to furnish the general public with summary information concerning TAD’s proposed FY 2025 budget and the date, time, and location of the public hearing. In compliance with Section 6.06(b), the presiding officers of all the taxing units which financially support the district have been provided with copies of the proposed budget and notification of the budget public hearing.

Summarized totals for Proposed 2025 Tarrant Appraisal District budget follows:

Salaries and Employee Fringe Benefits	\$22,938,220
Materials & Supplies	6,086,184
Professional Services	4,274,530
Facilities	252,685
Capital Outlay & Contingency	<u>804,497</u>
TOTAL PROPOSED 2025 BUDGET	\$34,356,116

The increase from the current year’s budget is \$4,927,210 which is a 16.74% increase. The majority of the increase is for projected expenses for a new Computer Assisted Mass Appraisal (CAMA) software system, funds for a homestead exemption audit and continued efforts for IS-related consulting fees and computer hardware & software improvements.

Subject to input from the public hearing and the Board, the proposed FY 2025 TAD budget can be adjusted upward or downward or left as proposed. Per the Texas Property Tax Code, the budget must be approved by September 15, 2024.

Staff Recommendation:

Approve and adopt the FY 2025 TAD Budget as proposed

Item 5: Public Hearing on 2025 Tarrant Appraisal District Annual Budget

In this public hearing, the Board seeks public comment as it considers the proposed 2025 Tarrant Appraisal District Annual Budget and prepares to approve the budget for the next fiscal year. This public hearing was properly noticed per the Texas Property Tax Code.

**NOTICE OF PUBLIC HEARING ON
TARRANT APPRAISAL DISTRICT BUDGET**

The Board of Directors of the Tarrant Appraisal District (TAD) will hold a public hearing on a proposed budget for the 2025 fiscal year.

The public hearing will be held on Friday, August 9, 2024, at 8:00 A.M. in the Boardroom at the office of the Tarrant Appraisal District, 2500 Handley-Ederville Road, Fort Worth, Texas 76118-6909.

A summary of the proposed 2025 Tarrant Appraisal District budget follows:

Salaries and Employee Fringe Benefits	\$22,938,220
Materials & Supplies	6,086,184
Professional Services	4,274,530
Facilities	252,685
Capital Outlay & Contingency	<u>804,497</u>
TOTAL PROPOSED 2025 BUDGET	\$34,356,116

The increase from the current year's budget is \$4,927,210 which is a 16.74% increase.

The number of employees to be compensated under the proposed 2025 budget is 211. The number of employees in the 2024 budget is 216.

The Appraisal District is supported solely by payments from the local taxing units served by the Appraisal District.

If approved by the appraisal district board of directors at the public hearing or at a subsequent meeting, this proposed budget will take effect automatically unless disapproved by the governing bodies of the county, school districts, cities, towns and special taxing districts served by the appraisal district.

A copy of the proposed budget is available for public inspection in the office of each of those governing bodies. A copy is also available for public inspection at the appraisal district office.

**TARRANT APPRAISAL DISTRICT
2500 Handley-Ederville Road
Fort Worth, Texas 76118-6909**